

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2009-10	Proposed FY 2010-11	Forecast FY 2011-12	Forecast FY 2012-13	Forecast FY 2013-14	Forecast FY 2014-15
Central Eastside URA						
Resources						
Beginning Fund Balance	4,043,315	45,568	459,341	451,886	352,729	483,007
Federal and Other Grants	0	0	0	0	0	0
Fees and Charges	0	0	0	0	0	0
Interest on Investments	0	25,000	25,000	25,000	25,000	25,000
Loan Collections	130,100	66,207	66,207	53,268	43,117	40,000
Miscellaneous	0	0	0	0	0	0
Property Income	35,840	2,020,000	3,020,000	20,000	20,000	20,000
Reimbursements	0	0	0	0	0	0
TIF Proceeds	7,392,600	9,937,280	5,520,138	4,091,375	4,522,961	2,768,072
Total Resources	11,601,855	12,094,055	9,090,686	4,641,529	4,963,807	3,336,079
Requirements						
Program Expenditures						
Business and Industry						
Community Economic Development						
H79020 Business Finance	382,500	200,000	87,500	125,000	337,500	125,000
General Business Assistance						
H79022 Business Retention	60,000	0	0	0	0	0
High Growth						
H79020 Business Finance	382,500	200,000	87,500	125,000	337,500	125,000
Industry Cluster						
H79020 Business Finance	765,000	400,000	175,000	250,000	675,000	250,000
Business and Industry Total	1,590,000	800,000	350,000	500,000	1,350,000	500,000
Housing						
Multi-Family - Rental Housing						
H80045 Hooper Center	75,000	0	0	1,925,000	0	0
H80046 CES Clifford Apartments Rehab	2,300,000	850,000	0	0	0	0
H89030 Affordable Rental Housing	0	0	400,000	500,000	900,000	0
Housing Total	2,375,000	850,000	400,000	2,425,000	900,000	0
Infrastructure						
Parks						
H10048 Eastbank/Asset Transfer	20,000	20,000	20,000	20,000	20,000	20,000
H10052 Washington Monroe Redevelopment	0	0	0	0	985,000	0
Transportation						
H10041 Eastside Streetcar	0	3,184,000	3,000,000	0	0	0
H10044 Eastside Burnside-Couch Couplet	3,940,748	1,000,000	0	0	0	0
H10070 Sidewalks/Routes to River	210,000	0	0	0	150,000	0
H13166 Streetcar LID	0	122,759	0	0	0	0
Infrastructure Total	4,170,748	4,326,759	3,020,000	20,000	1,155,000	20,000
Revitalization						
Community Outreach - Revitalization						
H11601 Community Outreach	11,000	11,000	11,000	11,000	11,000	11,000
Plans and Strategies - Revitalization						
H61007 New Strategy	0	50,000	0	0	0	0
Redevelopment						
H10072 Burnside Bridgehead Redevelop	66,420	2,600,000	3,000,000	0	0	0
H10073 Convention Plaza Interim	120,364	75,000	0	0	0	0

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Mgmt						
H10074 Burnside Bridgehead Planning	150,000	50,000	0	0	0	0
H27001 Storefront Grants	380,000	200,000	200,000	100,000	100,000	100,000
H28030 Redevelopment Loan Projects	500,000	500,000	200,000	500,000	200,000	200,000
Revitalization Total	1,227,784	3,486,000	3,411,000	611,000	311,000	311,000
Administration						
Executive						
H60041 Eastside Central City Plan	0	50,000	0	0	0	0
Administration Total	0	50,000	0	0	0	0
Debt Service						
Debt Service						
H98001 Debt Management	10,137	18,000	18,000	18,000	18,000	18,000
Debt Service Total	10,137	18,000	18,000	18,000	18,000	18,000
Total Program Expenditures	9,373,669	9,530,759	7,199,000	3,574,000	3,734,000	849,000
Personal Services	460,631	362,603	259,164	128,664	134,424	30,564
Transfers - Indirect	1,420,762	1,636,937	993,462	493,212	515,292	117,162
PHB Staff/Admin	18,072	104,415	187,174	92,924	97,084	22,074
Total Fund Expenditures	11,273,134	11,634,714	8,638,800	4,288,800	4,480,800	1,018,800
Contingency	328,721	459,341	451,886	352,729	483,007	2,317,279
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	11,601,855	12,094,055	9,090,686	4,641,529	4,963,807	3,336,079