

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2009-10	Proposed FY 2010-11	Forecast FY 2011-12	Forecast FY 2012-13	Forecast FY 2013-14	Forecast FY 2014-15
Convention Center URA						
Resources						
Beginning Fund Balance	3,689,516	30,429	27,741	35,519	710,210	54,210
Fees and Charges	0	0	0	0	0	0
Interest on Investments	0	75,000	75,000	75,000	50,000	0
Loan Collections	320,665	337,180	277,905	266,905	200,000	0
Miscellaneous	0	0	0	0	0	0
Property Income	226,000	208,000	1,216,640	4,500,000	0	0
Reimbursements	0	0	0	0	0	0
TIF Proceeds	10,489,500	6,293,700	15,374,569	56,839	0	0
Transfers In	0	0	0	0	0	0
Total Resources	14,725,681	6,944,309	16,971,855	4,934,263	960,210	54,210
Requirements						
Program Expenditures						
Business and Industry						
Community Economic Development						
H72030 Community Econ Development	250,000	100,000	100,000	100,000	100,000	0
H79020 Business Finance	290,213	137,500	100,000	100,000	125,000	0
General Business Assistance						
H79022 Business Retention	50,000	0	0	0	0	0
High Growth						
H79020 Business Finance	870,639	100,000	100,000	200,000	100,000	0
Industry Cluster						
H79020 Business Finance	0	275,000	200,000	200,000	150,000	0
H79022 Business Retention	0	20,000	20,000	0	0	0
Business and Industry Total	1,460,852	632,500	520,000	600,000	475,000	0
Housing						
Multi-Family - For Sale						
H19032 King/Parks Affordable Housing	500,000	625,000	625,000	0	0	0
H80003 Lloyd Cascadian Phase II	3,000	3,000	0	0	0	0
H80010 Fremont Housing	140,000	0	0	0	0	0
H80026 Grant Warehouse - Affordable Housing	400,000	1,600,000	4,500,000	0	0	0
Multi-Family - Rental Housing						
H80002 MFH - 2nd and Wasco	5,000	5,000	0	0	0	0
H80042 OCC Miracles Club	2,500,000	785,000	0	0	0	0
H80043 Rose Qtr Afford Rental Housing	1,244,100	0	0	0	0	0
H89049 McCoy Apartments Rehab	500,000	0	0	0	0	0
Housing Total	5,292,100	3,018,000	5,125,000	0	0	0
Infrastructure						
Transportation						
H16230 Lloyd Trans Improve/Streetcar	40,000	0	0	0	0	0
H16231 OCC Streetcar	1,637,000	0	0	0	0	0
H25525 MLK Jr Blvd Improvements	50,000	0	0	0	0	0
H25537 MLK Jr Blvd Gateway Improve	240,000	500,000	0	0	0	0
Infrastructure Total	1,967,000	500,000	0	0	0	0
Revitalization						

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Community Outreach - Revitalization						
H11601 Community Outreach	20,000	20,000	20,000	10,000	0	0
Plans and Strategies - Revitalization						
H25607 MLK Jr Blvd Action Plan Implmnt	10,000	0	0	0	0	0
H60041 Eastside Central City Plan	109,626	0	0	0	0	0
H60042 N/NE Economic Dev Initiative	144,000	0	0	0	0	0
Redevelopment						
H16237 HQ Hotel/Blocks 43/26	350,000	0	4,150,000	0	0	0
H25533 Vanport Redevelopment	15,000	15,000	0	0	0	0
H25536 3510 NE MLK Fremont Redevel	237,000	0	0	0	0	0
H25605 MLK Jr Blvd Commercial Site Dev	50,000	0	0	0	0	0
H25606 Lloyd Commercial Development	10,000	0	0	0	0	0
H25610 Bee Car Rental Redevelopment	7,000	7,000	0	0	0	0
H25612 King/Parks Commercial	0	0	700,000	0	0	0
H25613 Rose Quarter Revitalization	300,000	60,000	3,000,000	2,400,000	0	0
H27001 Storefront Grants	350,000	150,000	250,000	150,000	0	0
H27050 DOS Grants	100,000	0	0	100,000	100,000	0
H28030 Redevelopment Loan Projects	1,000,000	150,000	0	160,000	160,000	0
H61005 Eco District	0	70,000	70,000	70,000	0	0
H61006 Clean Energy	0	200,000	250,000	0	0	0
Revitalization Total	2,702,626	672,000	8,440,000	2,890,000	260,000	0
Administration						
Executive						
H60041 Eastside Central City Plan	0	24,000	0	0	0	0
H60042 N/NE Economic Dev Initiative	0	36,000	0	0	0	0
Administration Total	0	60,000	0	0	0	0
Debt Service						
Debt Service						
H98001 Debt Management	26,445	27,250	28,613	30,044	0	0
Debt Service Total	26,445	27,250	28,613	30,044	0	0
Total Program Expenditures	11,449,023	4,909,750	14,113,613	3,520,044	735,000	0
Personal Services	818,429	476,746	677,453	168,962	59,280	0
Transfers - Indirect	2,231,467	1,157,544	1,806,542	450,566	94,080	0
PHB Staff/Admin	72,267	372,528	338,728	84,481	17,640	0
Total Fund Expenditures	14,571,186	6,916,568	16,936,336	4,224,053	906,000	0
Contingency	154,495	27,741	35,519	710,210	54,210	54,210
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	14,725,681	6,944,309	16,971,855	4,934,263	960,210	54,210