

# Financial Summary

## Fund Summary - Five-Year Budget Projections

	Revised FY 2009-10	Proposed FY 2010-11	Forecast FY 2011-12	Forecast FY 2012-13	Forecast FY 2013-14	Forecast FY 2014-15
<b>Gateway Regional Center URA</b>						
<b>Resources</b>						
Beginning Fund Balance	2,667,543	2,297,858	97,030	79,831	132,547	197,580
Federal and Other Grants	200,000	208,500	208,500	0	0	0
Fees and Charges	0	0	0	0	0	0
Interest on Investments	10,000	1,000	7,000	8,000	9,000	2,000
Loan Collections	13,371	18,402	18,402	14,478	10,555	10,555
Reimbursements	450,000	0	0	0	0	0
TIF Proceeds	4,718,329	4,151,858	8,204,099	8,185,438	5,176,678	5,321,997
<b>Total Resources</b>	<b>8,059,243</b>	<b>6,677,618</b>	<b>8,535,031</b>	<b>8,287,747</b>	<b>5,328,780</b>	<b>5,532,132</b>
<b>Requirements</b>						
<b>Program Expenditures</b>						
<b>Business and Industry</b>						
<b>Community Economic Development</b>						
H79020 Business Finance	0	75,000	125,000	162,500	162,500	212,500
H79060 Business Development	100,000	150,000	200,000	200,000	200,000	200,000
<b>General Business Assistance</b>						
H79020 Business Finance	198,000	0	0	0	0	0
H79022 Business Retention	50,000	0	0	0	0	0
<b>High Growth</b>						
H79020 Business Finance	0	37,500	62,500	81,250	81,250	106,250
<b>Industry Cluster</b>						
H79020 Business Finance	0	37,500	62,500	81,250	81,250	106,250
<b>Business and Industry Total</b>	<b>348,000</b>	<b>300,000</b>	<b>450,000</b>	<b>525,000</b>	<b>525,000</b>	<b>625,000</b>
<b>Housing</b>						
<b>Multi-Family - For Sale</b>						
H89035 Homeownership Development	400,000	400,000	0	200,000	200,000	300,000
<b>Multi-Family - Rental Housing</b>						
H89034 Gateway/Glisan	2,525,000	500,000	2,500,000	1,850,000	625,000	900,000
<b>Housing Total</b>	<b>2,925,000</b>	<b>900,000</b>	<b>2,500,000</b>	<b>2,050,000</b>	<b>825,000</b>	<b>1,200,000</b>
<b>Infrastructure</b>						
<b>Facilities</b>						
H14392 Receiving Center Property	3,000	3,000	3,000	3,000	3,000	3,000
<b>Parks</b>						
H14387 Neighborhood Park	225,000	85,000	275,000	750,000	250,000	0
<b>Transportation</b>						
H14389 Central Gateway Redevelopment Strategy	150,000	525,000	1,850,000	1,000,000	955,000	1,000,000
H14394 Gateway Transit Center	4,000	5,000	5,000	5,000	5,000	5,000
<b>Infrastructure Total</b>	<b>382,000</b>	<b>618,000</b>	<b>2,133,000</b>	<b>1,758,000</b>	<b>1,213,000</b>	<b>1,008,000</b>
<b>Revitalization</b>						
<b>Plans and Strategies - Revitalization</b>						
H14403 Gateway Community Outreach	3,000	3,000	3,000	3,000	3,000	3,000
<b>Redevelopment</b>						
H14390 Mixed Use Development/Acquisition	2,550,000	2,985,000	1,500,000	2,000,000	1,250,000	1,000,000
H27001 Storefront Grants	100,000	100,000	100,000	100,000	100,000	100,000
H27050 DOS Grants	50,000	100,000	100,000	100,000	100,000	100,000
H28030 Redevelopment Loan Projects	0	250,000	250,000	250,000	250,000	250,000

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	Revised	Proposed	Forecast	Forecast	Forecast	Forecast
	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15
Revitalization Total	2,703,000	3,438,000	1,953,000	2,453,000	1,703,000	1,453,000
<b>Debt Service</b>						
<b>Debt Service</b>						
H98001 Debt Management	10,000	10,000	10,000	10,000	10,000	10,000
<b>Debt Service Total</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
<b>Total Program Expenditures</b>	<b>6,368,000</b>	<b>5,266,000</b>	<b>7,046,000</b>	<b>6,796,000</b>	<b>4,276,000</b>	<b>4,296,000</b>
Personal Services	346,848	268,752	253,656	244,656	153,936	154,656
Transfers - Indirect	984,362	934,010	972,348	937,848	590,088	592,847
PHB Staff/Admin	117,415	111,826	183,196	176,696	111,176	111,696
<b>Total Fund Expenditures</b>	<b>7,816,625</b>	<b>6,580,588</b>	<b>8,455,200</b>	<b>8,155,200</b>	<b>5,131,200</b>	<b>5,155,199</b>
Contingency	242,618	97,030	79,831	132,547	197,580	376,933
Ending Fund Balance	0	0	0	0	0	0
<b>Total Requirements</b>	<b>8,059,243</b>	<b>6,677,618</b>	<b>8,535,031</b>	<b>8,287,747</b>	<b>5,328,780</b>	<b>5,532,132</b>