

Financial Summary

Fund Summary - Five-Year Budget Projections

| | Revised FY 2009-10 | Proposed FY 2010-11 | Forecast FY 2011-12 | Forecast FY 2012-13 | Forecast FY 2013-14 | Forecast FY 2014-15 |
|---|-----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| Interstate Corridor URA | | | | | | |
| Resources | | | | | | |
| Beginning Fund Balance | 1,281,835 | 486,588 | 3,350,261 | 1,510,667 | 150,979 | 134,105 |
| Fees and Charges | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest on Investments | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 |
| Loan Collections | 148,797 | 1,403,998 | 3,511,334 | 221,306 | 106,216 | 100,000 |
| Miscellaneous | 0 | 0 | 0 | 0 | 0 | 0 |
| Property Income | 0 | 2,440,000 | 600,000 | 0 | 0 | 0 |
| Reimbursements | 0 | 0 | 0 | 0 | 0 | 0 |
| TIF Proceeds | 22,409,391 | 27,182,955 | 11,119,951 | 11,212,045 | 21,069,949 | 11,672,776 |
| Total Resources | 23,860,023 | 31,533,541 | 18,601,546 | 12,964,018 | 21,347,144 | 11,926,881 |
| Requirements | | | | | | |
| Program Expenditures | | | | | | |
| Business and Industry | | | | | | |
| Community Economic Development | | | | | | |
| H61008 Killingsworth Station Commercial | 0 | 0 | 900,000 | 0 | 0 | 0 |
| H72030 Community Econ Development | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| H79020 Business Finance | 287,500 | 625,000 | 500,000 | 500,000 | 500,000 | 500,000 |
| H79025 Green Business Grants | 0 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 |
| High Growth | | | | | | |
| H79020 Business Finance | 505,652 | 425,000 | 300,000 | 300,000 | 300,000 | 300,000 |
| Industry Cluster | | | | | | |
| H72026 Cluster Development | 0 | 380,000 | 220,000 | 200,000 | 200,000 | 200,000 |
| H79020 Business Finance | 575,000 | 890,000 | 800,000 | 800,000 | 800,000 | 800,000 |
| Business and Industry Total | 1,418,152 | 2,570,000 | 2,970,000 | 2,050,000 | 2,050,000 | 2,050,000 |
| Housing | | | | | | |
| Multi-Family - For Sale | | | | | | |
| H34606 Killingsworth Block | 0 | 5,013,047 | 1,415,940 | 0 | 0 | 0 |
| H38712 Woolsey Corner Homeownership Dev | 870,000 | 200,000 | 0 | 0 | 0 | 0 |
| H89035 Homeownership Development | 0 | 0 | 0 | 500,000 | 500,000 | 500,000 |
| H89046 PCRI Home Ownership Development | 800,000 | 300,000 | 0 | 0 | 0 | 0 |
| Multi-Family - Rental Housing | | | | | | |
| H61009 Ainsworth Court Rehab | 0 | 1,400,000 | 0 | 0 | 0 | 0 |
| H89030 Affordable Rental Housing | 100,000 | 650,000 | 0 | 0 | 3,000,000 | 1,500,000 |
| H89047 Bridge Meadows | 1,500,000 | 250,000 | 0 | 0 | 0 | 0 |
| Plans and Strategies - Housing | | | | | | |
| H37914 Housing Policy/Planning | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| Single-Family - Home Repair | | | | | | |
| H89010 Home Repair Projects | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 |
| H89045 Home Rehab and Retention | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 0 |
| Single-Family - Homebuyer Assistance | | | | | | |
| H37932 HAP Afford Ownership/Rehab | 0 | 2,634,000 | 150,000 | 0 | 0 | 0 |
| H89020 Home Buyer Assistance | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 |
| Housing Total | 4,375,000 | 11,552,047 | 2,670,940 | 1,605,000 | 4,605,000 | 3,005,000 |
| Infrastructure | | | | | | |
| Parks | | | | | | |
| H19038 Interstate Parks | 305,000 | 1,370,000 | 1,930,000 | 700,000 | 3,500,000 | 1,200,000 |

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|--|-----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| Transportation | | | | | | |
| H19020 Interstate Streetscape Improvements | 3,531,000 | 124,000 | 1,600,000 | 2,900,000 | 2,200,000 | 0 |
| H19021 Interstate Trans Improvements | 791,000 | 550,000 | 200,000 | 200,000 | 200,000 | 200,000 |
| Infrastructure Total | 4,627,000 | 2,044,000 | 3,730,000 | 3,800,000 | 5,900,000 | 1,400,000 |
| Revitalization | | | | | | |
| Plans and Strategies - Revitalization | | | | | | |
| H19018 Interstate Redevelopment | 250,000 | 150,000 | 525,000 | 500,000 | 500,000 | 500,000 |
| H60041 Eastside Central City Plan | 209,559 | 0 | 0 | 0 | 0 | 0 |
| H60042 N/NE Economic Dev Initiative | 160,000 | 0 | 0 | 0 | 0 | 0 |
| Redevelopment | | | | | | |
| H19023 Community Livability Projects | 600,000 | 400,000 | 400,000 | 400,000 | 400,000 | 400,000 |
| H19048 Kenton Redev Downtown | 4,000,000 | 500,000 | 750,000 | 0 | 1,900,000 | 0 |
| H27001 Storefront Grants | 900,000 | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 |
| H27050 DOS Grants | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 |
| H28030 Redevelopment Loan Projects | 2,000,000 | 2,000,000 | 1,400,000 | 1,400,000 | 1,400,000 | 1,400,000 |
| H61006 Clean Energy | 0 | 2,500,000 | 0 | 0 | 0 | 0 |
| H61010 Jefferson Plaza | 100,000 | 100,000 | 800,000 | 0 | 0 | 0 |
| H70712 Brownfields Redevel | 0 | 100,000 | 100,000 | 0 | 0 | 0 |
| Revitalization Total | 8,519,559 | 6,650,000 | 4,875,000 | 3,200,000 | 5,100,000 | 3,200,000 |
| Administration | | | | | | |
| Executive | | | | | | |
| H60041 Eastside Central City Plan | 0 | 36,000 | 0 | 0 | 0 | 0 |
| H60042 N/NE Economic Dev Initiative | 0 | 54,000 | 0 | 0 | 0 | 0 |
| Administration Total | 0 | 90,000 | 0 | 0 | 0 | 0 |
| Debt Service | | | | | | |
| Debt Service | | | | | | |
| H98001 Debt Management | 19,464 | 20,438 | 21,459 | 22,532 | 22,532 | 22,532 |
| Debt Service Total | 19,464 | 20,438 | 21,459 | 22,532 | 22,532 | 22,532 |
| Total Program Expenditures | 18,959,175 | 22,926,485 | 14,267,399 | 10,677,532 | 17,677,532 | 9,677,532 |
| Personal Services | 1,086,228 | 872,936 | 677,635 | 512,522 | 848,522 | 464,522 |
| Transfers - Indirect | 3,284,717 | 3,141,516 | 1,807,027 | 1,366,724 | 2,262,724 | 1,238,724 |
| PHB Staff/Admin | 193,825 | 1,242,343 | 338,818 | 256,261 | 424,261 | 232,261 |
| Total Fund Expenditures | 23,523,945 | 28,183,280 | 17,090,879 | 12,813,039 | 21,213,039 | 11,613,039 |
| Contingency | 336,078 | 3,350,261 | 1,510,667 | 150,979 | 134,105 | 313,842 |
| Ending Fund Balance | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Requirements | 23,860,023 | 31,533,541 | 18,601,546 | 12,964,018 | 21,347,144 | 11,926,881 |