

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2009-10	Proposed FY 2010-11	Forecast FY 2011-12	Forecast FY 2012-13	Forecast FY 2013-14	Forecast FY 2014-15
North Macadam URA						
Resources						
Beginning Fund Balance	5,468,582	4,025,826	68,812	2,222,639	79,412	761,613
Federal and Other Grants	0	0	0	0	0	0
Fees and Charges	306,880	306,880	315,472	324,309	333,397	348,341
Interest on Investments	20,000	20,000	25,000	25,000	25,000	25,000
Loan Collections	159,928	128,882	128,882	128,882	128,882	128,882
Property Income	1,500,000	1,547,000	15,000	15,000	15,000	15,000
Reimbursements	0	0	0	0	0	0
TIF Proceeds	8,147,241	15,003,614	7,036,330	23,894,340	5,750,322	6,104,101
Total Resources	15,602,631	21,032,202	7,589,496	26,610,170	6,332,013	7,382,937
Requirements						
Program Expenditures						
Business and Industry						
Community Economic Development						
H79020 Business Finance	0	0	0	0	0	81,944
High Growth						
H79020 Business Finance	0	0	0	0	0	81,944
Industry Cluster						
H11063 RiverPlace Lot 3 Redevelopment	30,000	0	0	0	0	0
H61000 Bio-Tech Build-Out	300,000	700,000	700,000	0	0	0
H61001 Industry Development	0	0	0	100,000	100,000	100,000
H61016 PSU Wetlab Project	1,200,000	0	0	0	0	0
H79020 Business Finance	0	0	0	0	0	163,887
Business and Industry Total	1,530,000	700,000	700,000	100,000	100,000	427,775
Housing						
Housing Operations						
H10543 Affordable Veterans Housing	8,000	0	0	0	0	0
Multi-Family - Rental Housing						
H10543 Affordable Veterans Housing	262,000	12,640,362	408,381	10,626,965	0	0
H10544 Block 33 Mixed Use Afford Rental Housing	10,000	0	0	0	0	0
Housing Total	280,000	12,640,362	408,381	10,626,965	0	0
Infrastructure						
Parks						
H10518 Central District Greenway Design And Construction	540,000	1,500,000	1,860,000	0	0	0
H10536 Neighborhood Park Design and Construction	2,177,205	0	0	0	0	0
H10540 New Initiatives - Parks and Greenway	0	0	757,000	700,000	1,960,000	655,548
Plans and Strategies - Infrastructure						
H11081 Harbor Naito Plan/Redev	15,000	0	0	0	0	0
Transportation						
H10532 Central District Infrastructure	1,224,000	0	0	0	0	0
H10537 Gibbs Street Pedestrian Bridge	213,795	364,205	0	0	0	0
H10541 New Initiatives - Transportation	0	0	0	0	1,900,000	2,300,000

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	Revised	Proposed	Forecast	Forecast	Forecast	Forecast
	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15
H61002 Light Rail	0	0	0	10,000,000	0	0
H61003 South Portal Design	0	400,000	0	0	0	0
Infrastructure Total	4,170,000	2,264,205	2,617,000	10,700,000	3,860,000	2,955,548
Revitalization						
Plans and Strategies - Revitalization						
H10510 NMAC Implement Coord	60,000	95,000	50,000	0	0	0
H10512 Central District Development Agreement	20,000	0	0	0	0	0
Redevelopment						
H11060 RiverPlace Environmental Parcel 1 - The Strand	12,000	0	0	0	0	0
H11062 RiverPlace Lot 8 Parcel Develop	40,000	0	0	0	0	0
H11063 RiverPlace Lot 3 Redevelopment	50,000	10,000	0	0	0	0
H27001 Storefront Grants	0	0	100,000	100,000	100,000	100,000
H27050 DOS Grants	0	0	50,000	50,000	50,000	50,000
H28030 Redevelopment Loan Projects	0	0	300,000	300,000	300,000	300,000
H61004 Pre-Development	100,000	200,000	200,000	200,000	200,000	200,000
Revitalization Operations						
H11080 RiverPlace Property Management	10,000	10,000	15,000	0	0	0
Revitalization Total	292,000	315,000	715,000	650,000	650,000	650,000
Administration						
Executive						
H92110 Westside/Central City Study	0	15,000	0	0	0	0
Administration Total	0	15,000	0	0	0	0
Debt Service						
Debt Service						
H98001 Debt Management	16,626	32,000	32,000	32,000	32,000	32,000
Debt Service Total	16,626	32,000	32,000	32,000	32,000	32,000
Total Program Expenditures	6,288,626	15,966,567	4,472,381	22,108,965	4,642,000	4,065,323
Personal Services	359,520	236,002	161,005	795,923	167,112	146,352
Debt Service	2,000,000	3,100,000	0	0	0	0
Transfers - Indirect	2,644,078	1,382,793	617,189	3,051,037	640,596	561,015
PHB Staff/Admin	84,613	278,028	116,282	574,833	120,692	105,698
Total Fund Expenditures	11,376,837	20,963,390	5,366,857	26,530,758	5,570,400	4,878,388
Contingency	4,225,794	68,812	2,222,639	79,412	761,613	2,504,549
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	15,602,631	21,032,202	7,589,496	26,610,170	6,332,013	7,382,937