

Financial Summary

Fund Summary - Five-Year Budget Projections

| | Revised FY 2009-10 | Proposed FY 2010-11 | Forecast FY 2011-12 | Forecast FY 2012-13 | Forecast FY 2013-14 | Forecast FY 2014-15 |
|--|-----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| South Park Blocks URA | | | | | | |
| Resources | | | | | | |
| Beginning Fund Balance | 29,369,533 | 11,713,654 | 3,303,035 | 1,774,967 | 834,699 | 494,431 |
| Fees and Charges | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest on Investments | 220,000 | 70,000 | 25,000 | 20,000 | 20,000 | 10,000 |
| Loan Collections | 1,282,884 | 251,732 | 251,732 | 251,732 | 251,732 | 251,732 |
| Property Income | 60,775 | 1,800,000 | 1,800,000 | 0 | 0 | 0 |
| Reimbursements | 0 | 0 | 0 | 0 | 0 | 0 |
| TIF Proceeds | 299,700 | 0 | 0 | 0 | 0 | 0 |
| Total Resources | 31,232,892 | 13,835,386 | 5,379,767 | 2,046,699 | 1,106,431 | 756,163 |
| Requirements | | | | | | |
| Program Expenditures | | | | | | |
| Business and Industry | | | | | | |
| Community Economic Development | | | | | | |
| H79020 Business Finance | 0 | 375,000 | 0 | 0 | 0 | 0 |
| General Business Assistance | | | | | | |
| H79020 Business Finance | 0 | 0 | 0 | 0 | 0 | 0 |
| High Growth | | | | | | |
| H79020 Business Finance | 0 | 375,000 | 0 | 0 | 0 | 0 |
| Industry Cluster | | | | | | |
| H61011 Weave | 500,000 | 0 | 0 | 0 | 0 | 0 |
| H70021 Oregon Sustainability Center | 740,000 | 5,984,836 | 0 | 0 | 0 | 0 |
| H79020 Business Finance | 0 | 750,000 | 0 | 0 | 0 | 0 |
| Business and Industry Total | 1,240,000 | 7,484,836 | 0 | 0 | 0 | 0 |
| Housing | | | | | | |
| Multi-Family - Rental Housing | | | | | | |
| H12027 Jefferson West Apartments | 86,000 | 86,000 | 86,000 | 0 | 0 | 0 |
| H12035 Martha Washington | 4,650,000 | 0 | 0 | 0 | 0 | 0 |
| H12036 Admiral Apartments | 2,050,000 | 0 | 0 | 0 | 0 | 0 |
| H12037 Chaucer | 2,000,000 | 0 | 0 | 0 | 0 | 0 |
| H34510 SPB Section 8 Preservation | 775,000 | 839,591 | 2,790,000 | 1,000,000 | 500,000 | 0 |
| H34525 University Place | 5,148,725 | 0 | 0 | 0 | 0 | 0 |
| Portland Housing Bureau | | | | | | |
| H28025 Administration | 73,884 | 0 | 0 | 0 | 0 | 0 |
| Housing Total | 14,783,609 | 925,591 | 2,876,000 | 1,000,000 | 500,000 | 0 |
| Infrastructure | | | | | | |
| Parks | | | | | | |
| H12210 South Park Block 5 and Streetscapes | 1,681,814 | 0 | 0 | 0 | 0 | 0 |
| Transportation | | | | | | |
| H12217 University District Projects | 268,911 | 0 | 0 | 0 | 0 | 0 |
| Infrastructure Total | 1,950,725 | 0 | 0 | 0 | 0 | 0 |
| Revitalization | | | | | | |
| Plans and Strategies - Revitalization | | | | | | |
| H92110 Westside/Central City Study | 145,971 | 0 | 0 | 0 | 0 | 0 |
| Redevelopment | | | | | | |
| H10221 Transit Mall Revitalization | 163,000 | 0 | 0 | 0 | 0 | 0 |
| H12101 Downtown Retail Strategy | 61,500 | 125,000 | 0 | 0 | 0 | 0 |
| H27001 Storefront Grants | 282,011 | 200,000 | 118,000 | 0 | 0 | 0 |
| Revitalization Total | 652,482 | 325,000 | 118,000 | 0 | 0 | 0 |

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|---------------------------------------|-----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| Administration | | | | | | |
| Executive | | | | | | |
| H92110 Westside/Central City Study | 0 | 15,000 | 0 | 0 | 0 | 0 |
| Administration Total | 0 | 15,000 | 0 | 0 | 0 | 0 |
| Debt Service | | | | | | |
| Debt Service | | | | | | |
| H98001 Debt Management | 1,500 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| Debt Service Total | 1,500 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| Total Program Expenditures | 18,628,316 | 8,760,427 | 3,004,000 | 1,010,000 | 510,000 | 10,000 |
| Personal Services | 455,813 | 189,418 | 108,144 | 36,360 | 18,360 | 360 |
| Transfers - Indirect | 1,826,908 | 1,285,986 | 414,552 | 139,380 | 70,380 | 1,380 |
| PHB Staff/Admin | 0 | 296,520 | 78,104 | 26,260 | 13,260 | 260 |
| Total Fund Expenditures | 20,911,037 | 10,532,351 | 3,604,800 | 1,212,000 | 612,000 | 12,000 |
| Contingency | 10,321,855 | 3,303,035 | 1,774,967 | 834,699 | 494,431 | 744,163 |
| Ending Fund Balance | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Requirements | 31,232,892 | 13,835,386 | 5,379,767 | 2,046,699 | 1,106,431 | 756,163 |