

PORTLAND DEVELOPMENT COMMISSION

Portland, Oregon

RESOLUTION NO. 6957

EXTENDING TERM OF REQUEST TO CITY COUNCIL TO ISSUE SHORT-TERM SUBORDINATE URBAN RENEWAL AND REDEVELOPMENT BONDS

WHEREAS, in Resolution No. 6473 adopted June 13, 2007, the Portland Development Commission (the "Commission") requested the City Council of the City of Portland (the "Council") to issue short-term subordinate urban renewal and redevelopment bonds during the five years from the date of that resolution; and

WHEREAS, the Commission now finds it desirable to extend the term of that request through the end of Fiscal Year 2011-12.

NOW, THEREFORE, BE IT RESOLVED, that Resolution No. 6473 is amended to request the Council to issue short-term subordinate urban renewal and redevelopment bonds under that resolution through the end of Fiscal Year 2011-12;

BE IT FURTHER RESOLVED, that all other provisions of Resolution No. 6473 will otherwise remain in effect; and

BE IT FURTHER RESOLVED, that this resolution shall become effective immediately upon its adoption.

Adopted by Portland Development Commission on June 27, 2012



Gina Wiedrick, Recording Secretary

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RESOLUTION TITLE:

EXTENDING TERM OF REQUEST TO CITY COUNCIL TO ISSUE SHORT-TERM SUBORDINATE URBAN RENEWAL AND REDEVELOPMENT BONDS


Adopted by the Portland Development Commission on June 27, 2012

PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input checked="" type="checkbox"/>	Chair Scott Andrews	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Aneshka Dickson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner John Mohlis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	Commissioner Steven Straus	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Charles Wilhoite	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Consent Agenda		<input checked="" type="checkbox"/> Regular Agenda		

CERTIFICATION

The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Portland Development Commission and as duly recorded in the official minutes of the meeting.

	<p>Date:</p> <p>June 29, 2012</p>
<p>Gina Wiedrick, Recording Secretary</p>	