

**PORTLAND DEVELOPMENT COMMISSION**

Portland, Oregon

**RESOLUTION NO. 7013**

**APPOINTING PORTLAND DEVELOPMENT COMMISSION BOARD  
MEMBERS TO THE PORTLAND ECONOMIC INVESTMENT  
CORPORATION'S BOARD OF DIRECTORS**

**WHEREAS**, the Portland Economic Investment Corporation ("PEIC") has been created as an independent non-profit organization for the stated purpose of promoting social welfare including the advancement of economic development in Portland by encouraging and assisting industrial and commercial enterprises in locating and expanding in the Portland metropolitan area and attracting investment in catalytic redevelopment projects;

**WHEREAS**, the proposed bylaws of PEIC call for an initial Board of Directors of three members, one each appointed by Portland Development Commission ("PDC"), Greater Portland, Inc., and the Portland Business Alliance, three organizations supporting the economic growth and prosperity of Portland;

**WHEREAS**, the proposed bylaws of PEIC permit the initial Board of Directors to authorize the increase in the size of the Board of Directors to five members, by adding a second member appointed by PDC and another member appointed by a yet-to-be named organization dedicated to neighborhood or economic development;

**WHEREAS**, each organization appointing a member to the PEIC Board of Directors is required to appoint a member with knowledge of finance and economic development;

**WHEREAS**, the PDC Board of Commissioners ("Board") believes that the PEIC can help advance economic development in Portland by, among other things, providing investment in Portland-based entrepreneurial startup companies through Portland Seed Fund's Second Fund;

**WHEREAS**, the Board desires to appoint Scott Andrews to the PEIC Board of Directors, and, if the Board of Directors is increased to five members, to additionally appoint Charles Wilhoite, both PDC Board members having recognized expertise in finance and investment; and

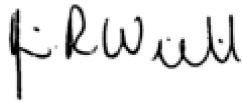
**WHEREAS**, the appointed members from the PDC Board will act in their personal capacity and not as an agent for PDC.

**NOW, THEREFORE, BE IT RESOLVED**, that this resolution appoints the PDC Board Chair, Scott Andrews, to the PEIC Board of Directors;

**BE IT FURTHER RESOLVED**, that this resolution will also designate PDC Board member Charles Wilhoite as a second PDC designee for the PEIC Board of Directors in the event that PEIC chooses to expand beyond its initial Board of Directors; and

**BE IT FURTHER RESOLVED**, that this resolution shall become effective immediately upon its adoption.

**Adopted by Portland Development Commission on June 26, 2013**

A handwritten signature in black ink, appearing to read "G. Wiedrick".

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Gina Wiedrick, Recording Secretary

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**RESOLUTION TITLE:**

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PORTLAND ECONOMIC INVESTMENT CORPORATION'S BOARD OF DIRECTORS


Adopted by the Portland Development Commission on June 26, 2013

PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input checked="" type="checkbox"/>	Chair Scott Andrews	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Aneshka Dickson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner John Mohlis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	Commissioner Steven Straus	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Charles Wilhoite	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Consent Agenda		<input checked="" type="checkbox"/> Regular Agenda		

**CERTIFICATION**

**The undersigned hereby certifies that:**

*The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Portland Development Commission and as duly recorded in the official minutes of the meeting.*

	<p><b>Date:</b></p> <p>September 18, 2013</p>
<p><b>Gina Wiedrick, Recording Secretary</b></p>	