

PORTLAND DEVELOPMENT COMMISSION

Portland, Oregon

RESOLUTION NO. 7058

**SETTING THE TERMS AND CONDITIONS OF EMPLOYMENT FOR THE
PORTLAND DEVELOPMENT COMMISSION EXECUTIVE DIRECTOR**

WHEREAS, Patrick Quinton was appointed as Executive Director of the Portland Development Commission (“PDC”) on February 23, 2011;

WHEREAS, Mr. Quinton has not received any increase in compensation from the date of his appointment as Executive Director;

WHEREAS, for three consecutive years Mr. Quinton has received positive performance reviews for his leadership and advancement of the strategic goals of the PDC;

WHEREAS, the PDC Board of Commissioners (“Board”) has reviewed relevant comparators regarding compensation; and

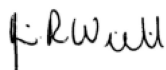
WHEREAS, the PDC Board wishes to maintain competitive compensation for the position of Executive Director.

NOW, THEREFORE, BE IT RESOLVED, that the PDC Board authorizes Chairman J. Scott Andrews to amend Mr. Quinton’s contract i.) increasing his annual compensation to \$171,000, effective August 1, 2014, and ii.) authorizing a lump sum bonus at the end of any fiscal year in which the PDC Board gives Mr. Quinton a performance rating better than ‘fully successful’ (scoring a ‘4’ or a ‘5’ on a 1-5 point scale) on his annual performance review for the previous fiscal year equal to two percent of his annual salary as of that date;

BE IT FURTHER RESOLVED, that the PDC Board authorizes Chairman Andrews to amend Mr. Quinton’s contract as follows: i.) should PDC terminate Mr. Quinton’s employment within three years, PDC will provide a severance package which includes the then current base salary and medical and dental care benefit coverage for a period of six months after the date of termination, unless Mr. Quinton’s termination is the result of malfeasance; and ii.) if Mr. Quinton’s employment is terminated by either party, Mr. Quinton agrees for a period of three months after any such termination to make himself available to assist the PDC Board and any new Executive Director with consulting or other advice or information as they may reasonably request, up to a maximum of 40 hours.

BE IT FURTHER RESOLVED, that this resolution shall become effective 30 days after its adoption.

Adopted by Portland Development Commission on June 4, 2014



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RESOLUTION TITLE:

SETTING THE TERMS AND CONDITIONS OF EMPLOYMENT FOR THE PORTLAND
DEVELOPMENT COMMISSION EXECUTIVE DIRECTOR


Adopted by the Portland Development Commission on June 4, 2014

PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input checked="" type="checkbox"/>	Chair Scott Andrews	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	Commissioner Aneshka Dickson	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Tom Kelly	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner John Mohlis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	Commissioner Charles Wilhoite	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Consent Agenda		<input checked="" type="checkbox"/> Regular Agenda		

CERTIFICATION

The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Portland Development Commission and as duly recorded in the official minutes of the meeting.

	<p>Date:</p> <p>July 9, 2014</p>
<p>Gina Wiedrick, Recording Secretary</p>	