

# PDC

## PORTLAND DEVELOPMENT COMMISSION

**DATE:** May 27, 2009  
**TO:** Board of Commissioners  
**FROM:** Bruce A. Warner, Executive Director  
**SUBJECT:** Report Number 09-64  
Briefing on North/Northeast Economic Development Initiative

### **EXECUTIVE SUMMARY**

#### **BOARD ACTION REQUESTED**

None – information only.

#### **SUMMARY**

The Portland Development Commission (PDC) Board of Commissioners (Board) directed the Executive Director in December 2008 to initiate the North/Northeast Economic Development Initiative (Initiative) to study current and future areas for possible inclusion in the Interstate Corridor (ICURA) and Oregon Convention Center (OCCURA) Urban Renewal Areas. The next phase of the Initiative is about to begin. The Initiative will be led by a citizen committee which will ultimately recommend to the Board required amendments, if any, to ICURA and OCCURA. The purpose of the Initiative is to evaluate the existing urban renewal areas to determine if there are amendments required to achieve PDC Board or Council goals by either adding areas and/or increasing the Maximum Indebtedness.

### **BACKGROUND**

The PDC Board directed the Executive Director in December 2008 to initiate a study of current and future areas for possible inclusion in the Interstate Corridor (ICURA) and Oregon Convention Center (OCCURA) Urban Renewal Areas (URAs). The OCCURA last date to issue debt is 2013 and it is an Option 3 district.

On May 23, 2007, the Board approved Resolution 6474 initiating a study of all eleven urban renewal areas over time. This effort is known as the Future of Urban Renewal. To date, studies have been performed on Central Eastside, Downtown Waterfront, South Park Blocks, River District, and Lents Town Center URAs. Amendments have been passed for all five districts.

Current projects include the North/Northeast Study, as described above, as well as the Central City URA Study which is being led by the Mayor's Central City Evaluation Committee. Their objective is to recommend to City Council and the PDC Board the priorities, key goals, boundaries and maximum indebtedness of a new urban renewal area in the west central city area.

**ATTACHMENTS:**

- A. Proposed Advisory Group and Schedule
- B. Map of Study Areas

**Advisory Group’s Charge:** Advise the Portland Development Commission (PDC) regarding past and planned investment plans for Interstate Corridor and Oregon Convention Center Urban Renewal Areas, potential boundary adjustments in the two URAs, identification of new investments, and public outreach efforts.

To be confirmed by the Mayor’s Office

<b>Advisory Group</b>	
Traci Manning – OCCURAC Chair	Gale Castillo – Hispanic Metropolitan Chamber
Damien Hall – OCCURAC Vice Chair	Paige Coleman – Northeast Coalition of Neighborhoods
Sheila Holden – ICURAC Co-Chair	Robert McKean – Albina Community Bank
Walter Valenta – ICURAC Co-Chair	Roslyn Hill – Roslyn Hill Development
– Multnomah County	James Faison – NAMCO
– Portland Public Schools	Andrea Cano – Latino Network
Rick Williams – Lloyd District TMA	

*There will be substantial opportunities for stakeholders and neighborhood members to weigh in throughout this process.*

### **Tentative Advisory Group Schedule**

<b>Week of:</b>	<b>Subject</b>
June 8 <sup>th</sup>	Introduction: Advisory Group Schedule, Urban Renewal 101
June 22 <sup>nd</sup>	Introduction : Detailed Review of Financial Study
July 6 <sup>th</sup>	Goals: Community Economic Development
July 20 <sup>th</sup>	Goals: Housing, Public Infrastructure, Revitalization, Transit-Oriented Development
August 3 <sup>rd</sup>	Open House
August 17 <sup>th</sup>	Recommendations & Report: Discussion
August 31 <sup>st</sup>	Recommendations & Report: Discussion
September 14 <sup>th</sup>	Recommendations & Report: Present Draft Report
TBD	Open House
September 28 <sup>th</sup>	Recommendations & Report: Feedback from Draft Report
October 12 <sup>th</sup>	Adopt Final Report and Recommendations

