

PORTLAND DEVELOPMENT COMMISSION
Portland, Oregon

RESOLUTION NO. 6621

**ADOPT A MINOR AMENDMENT TO THE INTERSTATE
CORRIDOR URBAN RENEWAL PLAN – FIFTH (5TH)
AMENDMENT IDENTIFYING NINE PROPERTIES FOR
ACQUISITION**

WHEREAS, the Portland City Council adopted the Interstate Corridor Urban Renewal Plan on August 23, 2001 by Ordinance No. 174829 to provide tax increment funding and urban renewal authority to foster the redevelopment of the area around the Interstate Corridor, which plan has been amended through the Fourth Amendment (as amended, the “Plan”);

WHEREAS, the Plan authorizes the acquisition of property from a willing seller upon a finding that the acquisition is consistent with the objectives of the Plan;

WHEREAS, if the property is not identified in the Plan for acquisition, the Board must adopt a minor amendment to the Plan identifying the property and setting forth a schedule for its acquisition and disposition;

WHEREAS, on May 28, 2008, the Board approved the acquisition of twenty single family residences currently owned by the Housing Authority of Portland (HAP); nine of these properties are located within the Interstate Urban Renewal Area;

WHEREAS, the Board has determined that this acquisition is consistent with the goals of the Plan and in the public interest, as identified in the Report accompanying this Resolution and the Board documents approving the acquisition; and

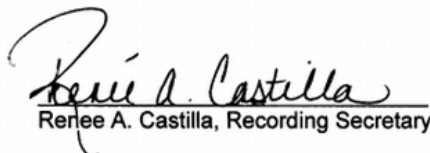
WHEREAS, the disposition plan for these properties will be brought back to the Board for approval.

NOW, THEREFORE, BE IT RESOLVED that the Plan shall be amended to add nine single family residences currently owned by HAP, as set forth in the established acquisition and disposition schedule and attached as Exhibit A;

BE IT FURTHER RESOLVED that the Executive Director shall cause notice of the adoption of the Fifth Amendment to be published in accordance with ORS 457.115 in the newspaper having the greatest circulation in the City of Portland within four days following adoption of this Resolution; and

BE IT FURTHER RESOLVED that this resolution shall become effective immediately upon its adoption.

Adopted by the Portland Development Commission on July 9, 2008.


Renee A. Castilla, Recording Secretary

**Exhibit A
 FIFTH AMENDMENT
 TO
 THE INTERSTATE CORRIDOR URBAN RENEWAL PLAN**

The Interstate Corridor Urban Renewal Plan is hereby amended as follows:

The following properties are hereby added to Exhibit D:

***EXHIBIT D
 Property Identified for Acquisition***

Owner	Address	Legal Description	Projected Acquisition	Projected Disposition
Housing Authority of Portland	9020 N Chautauqua	DAHLKE ADD; LOT 11 BLOCK 7	July 31, 2008	September 30, 2008
Housing Authority of Portland	8606 N Curtis	PENINSULAR ADD 2; LOT 15&16 BLOCK 8	July 31, 2008	September 30, 2008
Housing Authority of Portland	8920 N Drummond	PENINSULAR ADD 2; LOT 8&9 BLOCK 23	July 31, 2008	September 30, 2008
Housing Authority of Portland	3325 N Halleck	FISHERS SUB; LOT 37&38 BLOCK 2	July 31, 2008	September 30, 2008
Housing Authority of Portland	3220 N Hunt	PENINSULAR ADD 2; LOT 21&22 BLOCK 6	July 31, 2008	September 30, 2008
Housing Authority of Portland	3702 N Arlington Pl	H GOSSETTS; W 40' OF LOT 9 BLOCK 2; EXC W 30' LOT 10 BLOCK 2	October 31, 2008	January 31, 2009
Housing Authority of Portland	3101 N Arlington PL	VICTORIA PK; LOT 46&47 BLOCK 1	October 31, 2008	January 31, 2009
Housing Authority of Portland	3309 N Halleck	FISHERS SUB; E 1/2 OF LOT 39 BLOCK 2; LOT 40 BLOCK 2; W 1/2 OF LOT 41 BLOCK 2	October 31, 2008	January 31, 2009
Housing Authority of Portland	3107 N Houghton	PENINSULAR ADD 2; LOT 39&40 BLOCK 23	October 31, 2008	January 31, 2009

PDC

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PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input checked="" type="checkbox"/>	Mark Rosenbaum, Chair	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Sal Kadri	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Bertha Ferrán	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	Charles Wilhoite	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	John Mohlis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/> Consent Agenda		<input type="checkbox"/> Regular Agenda		

Certification

The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Portland Development Commission and duly recorded in the official minutes of the meeting.


Renee A. Castilla, Recording Secretary

Date: July 15, 2008