

PORTLAND DEVELOPMENT COMMISSION
Portland, Oregon

RESOLUTION NO. 6624

**AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE A
AN AMENDMENT TO THE 2007-2008 SUBRECIPIENT
AGREEMENT WITH THE BUREAU OF HOUSING AND
COMMUNITY DEVELOPMENT TO EXTEND THAT
AGREEMENT FOR NOT MORE THAN 60 DAYS AND
DIRECTING THE EXECUTIVE DIRECTOR TO TERMINATE
THAT AGREEMENT IF THE COMMISSION AND BHCD HAVE
NOT AGREED ON THE TERMS OF A NEW AGREEMENT
WITHIN SAID 60 DAY PERIOD**

WHEREAS, the Portland Development Commission (“PDC”) and the City of Portland Bureau of Housing and Community Development (“BHCD”) entered into a Subrecipient Agreement in the fall of 2007 pursuant to which BHCD agreed to pass certain funds, including federal funds, to PDC during the 2007-2008 fiscal year to support housing programs and pursuant to which PDC agreed to administer those funds in accordance with the terms of the agreement (the “2007-2008 Subrecipient Agreement”);

WHEREAS, PDC is willing, during the 2008-2009 fiscal year, to continue to administer funds received from BHCD to support housing programs provided PDC and BHCD are able to reach agreement on the terms and conditions under which PDC will do so, which terms and conditions must include appropriate reimbursement for the administrative costs incurred by PDC related thereto;

WHEREAS, PDC and BHCD have not yet reached agreement on the terms and conditions of a 2008-2009 subrecipient agreement;

WHEREAS, in order to avoid an interruption in the housing programs administered by PDC with funds traditionally received from BHCD, PDC is willing to extend the 2007-2008 Subrecipient Agreement for not more than 60 days to provide PDC and BHCD with additional time to reach agreement on a subrecipient agreement for the 2008-2009 fiscal year; and

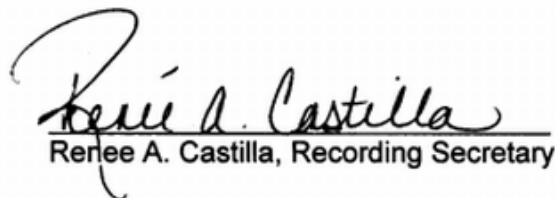
WHEREAS, notwithstanding PDC’s willingness to extend the 2007-2008 Subrecipient Agreement for up to 60 days, time is of the essence if BHCD wishes PDC to continue to administer the housing programs traditionally funded by BHCD and, accordingly, BHCD must reach agreement with PDC on an agreement for the 2008-2009 fiscal year within said 60 day period.

NOW, THEREFORE, BE IT RESOLVED that the Executive Director is hereby authorized to execute an amendment or other appropriate documentation to extend the 2007-2008 Subrecipient Agreement with BHCD for a period that does not extend more than 60 days from the date this resolution is adopted;

BE IT FURTHER RESOLVED that if a new subrecipient agreement with BHCD for 2008-2009 fiscal year is not approved by this Commission within 60 days from the date this resolution is adopted, then the Executive Director shall terminate the 2007-2008 Subrecipient Agreement and discontinue the programs operated thereunder; and

BE IT FURTHER RESOLVED that this resolution shall become effective immediately upon its adoption.

Adopted by the Portland Development Commission on July 9, 2008.



Renee A. Castilla, Recording Secretary

PDC

PORTLAND DEVELOPMENT COMMISSION

Resolution Number 6624

TITLE: AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE A AN AMENDMENT TO THE 2007-2008 SUBRECIPIENT AGREEMENT WITH THE BUREAU OF HOUSING AND COMMUNITY DEVELOPMENT TO EXTEND THAT AGREEMENT FOR NOT MORE THAN 60 DAYS AND DIRECTING THE EXECUTIVE DIRECTOR TO TERMINATE THAT AGREEMENT IF THE COMMISSION AND BHCD HAVE NOT AGREED ON THE TERMS OF A NEW AGREEMENT WITHIN SAID 60 DAY PERIOD

Adopted by the Portland Development Commission on July 9, 2008.

PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input checked="" type="checkbox"/>	Mark Rosenbaum, Chair	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Sal Kadri	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Bertha Ferrán	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	Charles Wilhoite	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	John Mohlis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Consent Agenda		<input checked="" type="checkbox"/> Regular Agenda		

Certification

The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Portland Development Commission and duly recorded in the official minutes of the meeting.


Renee A. Castilla, Recording Secretary

Date: July 15, 2008